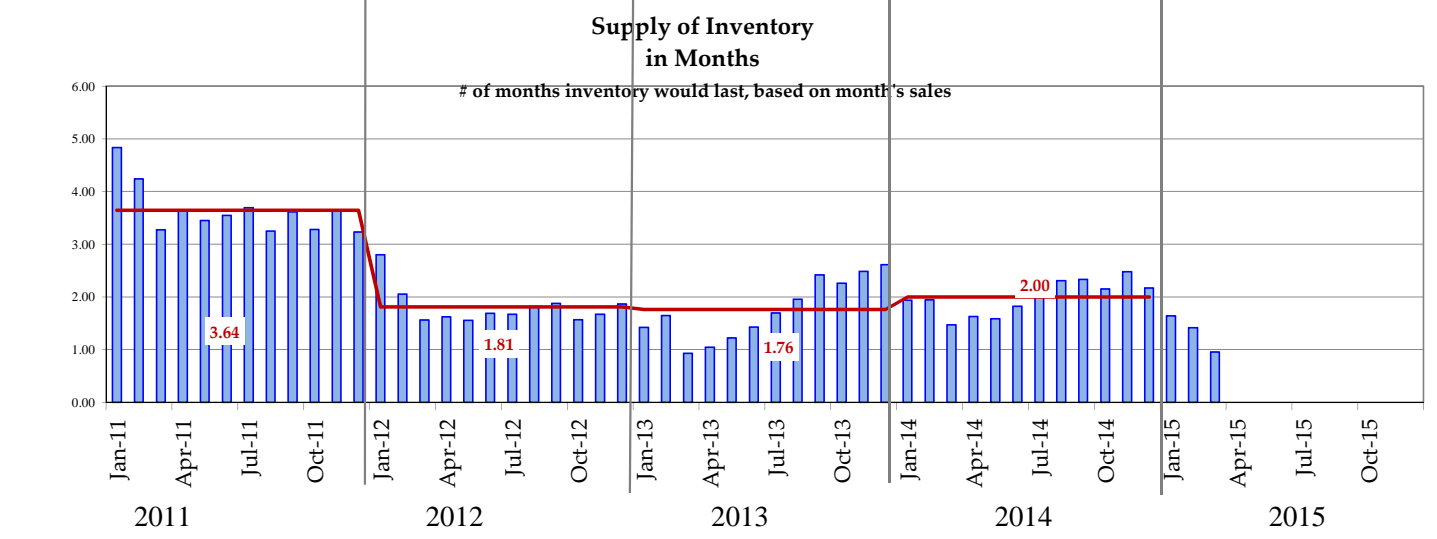
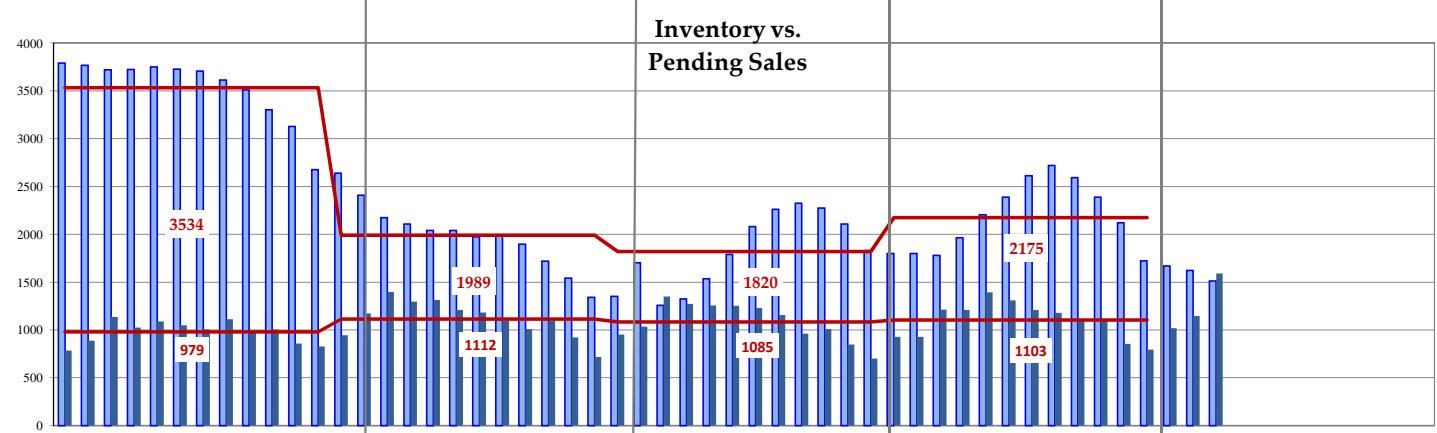
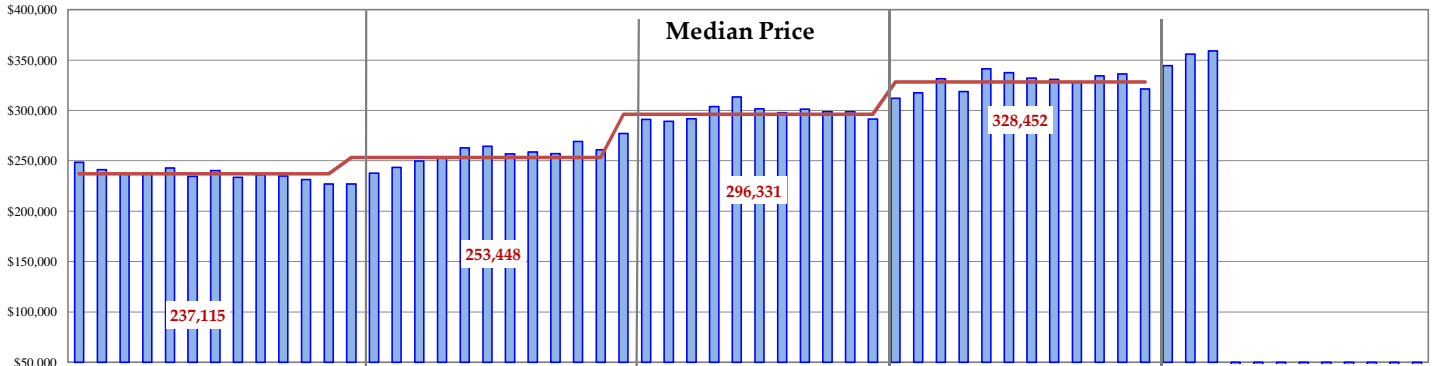
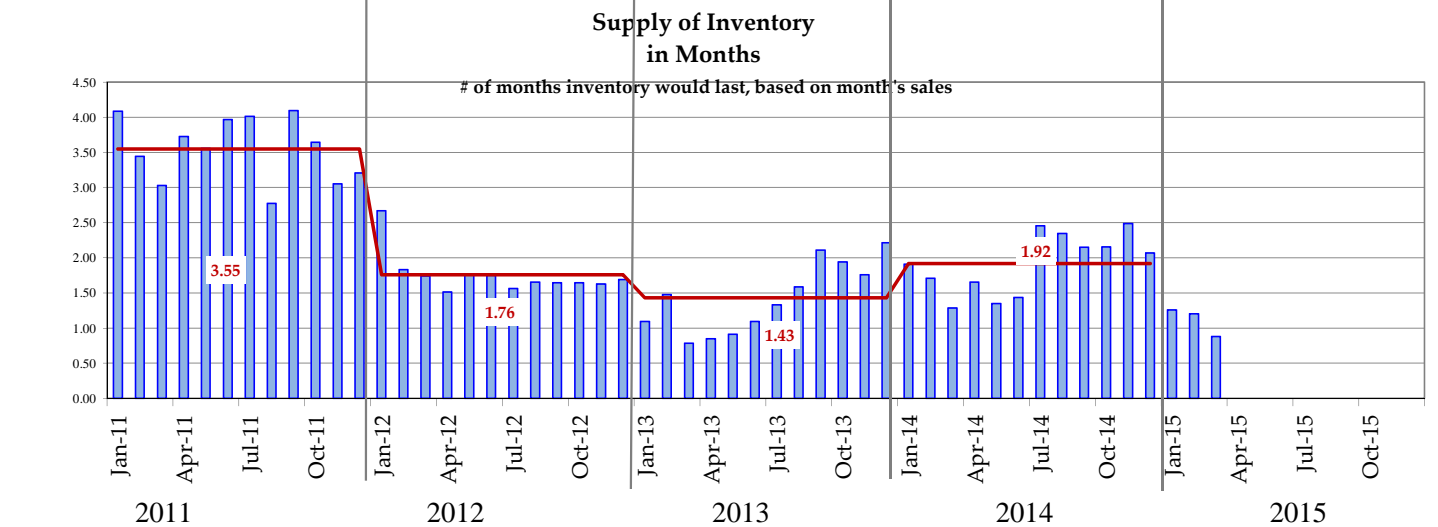
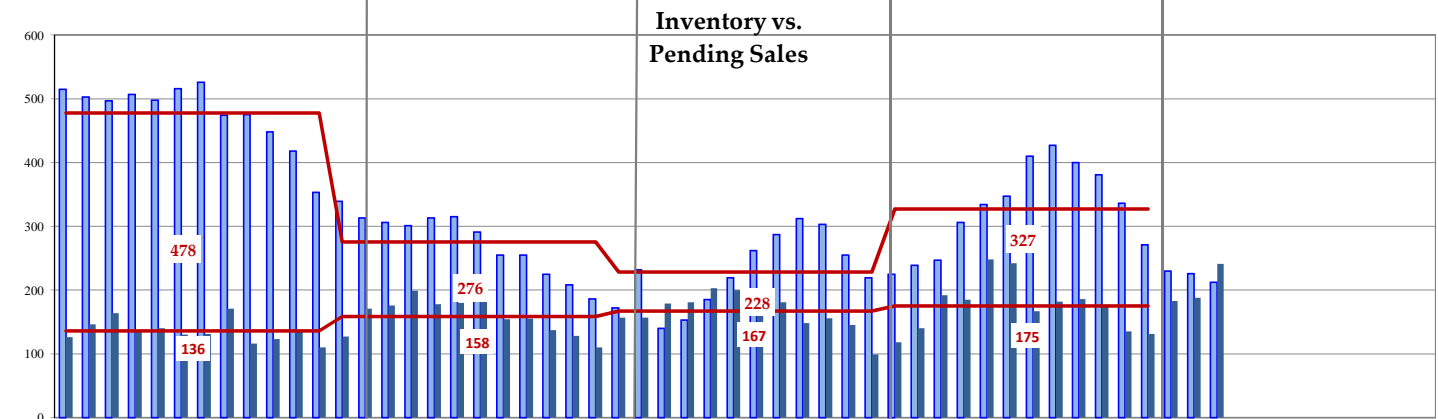
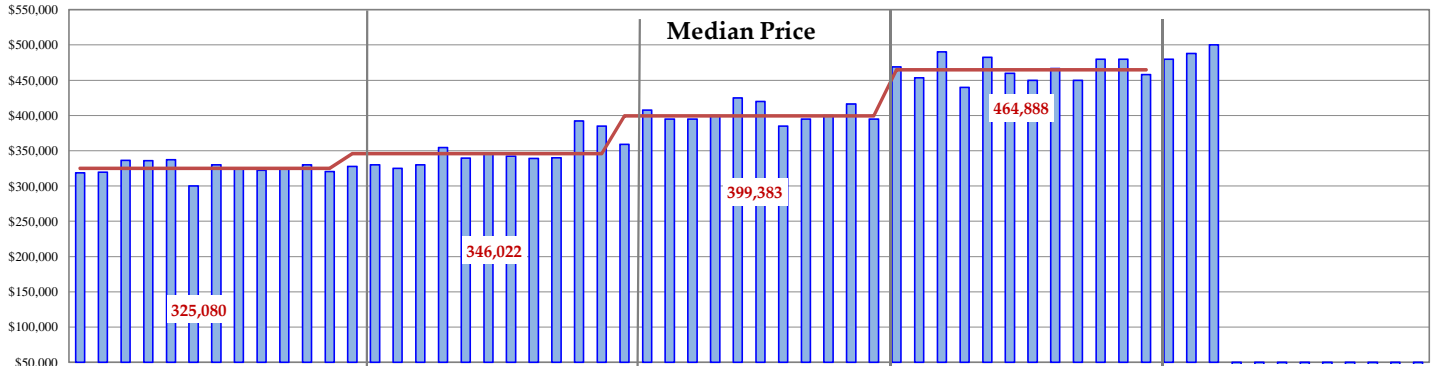


— Annual Average



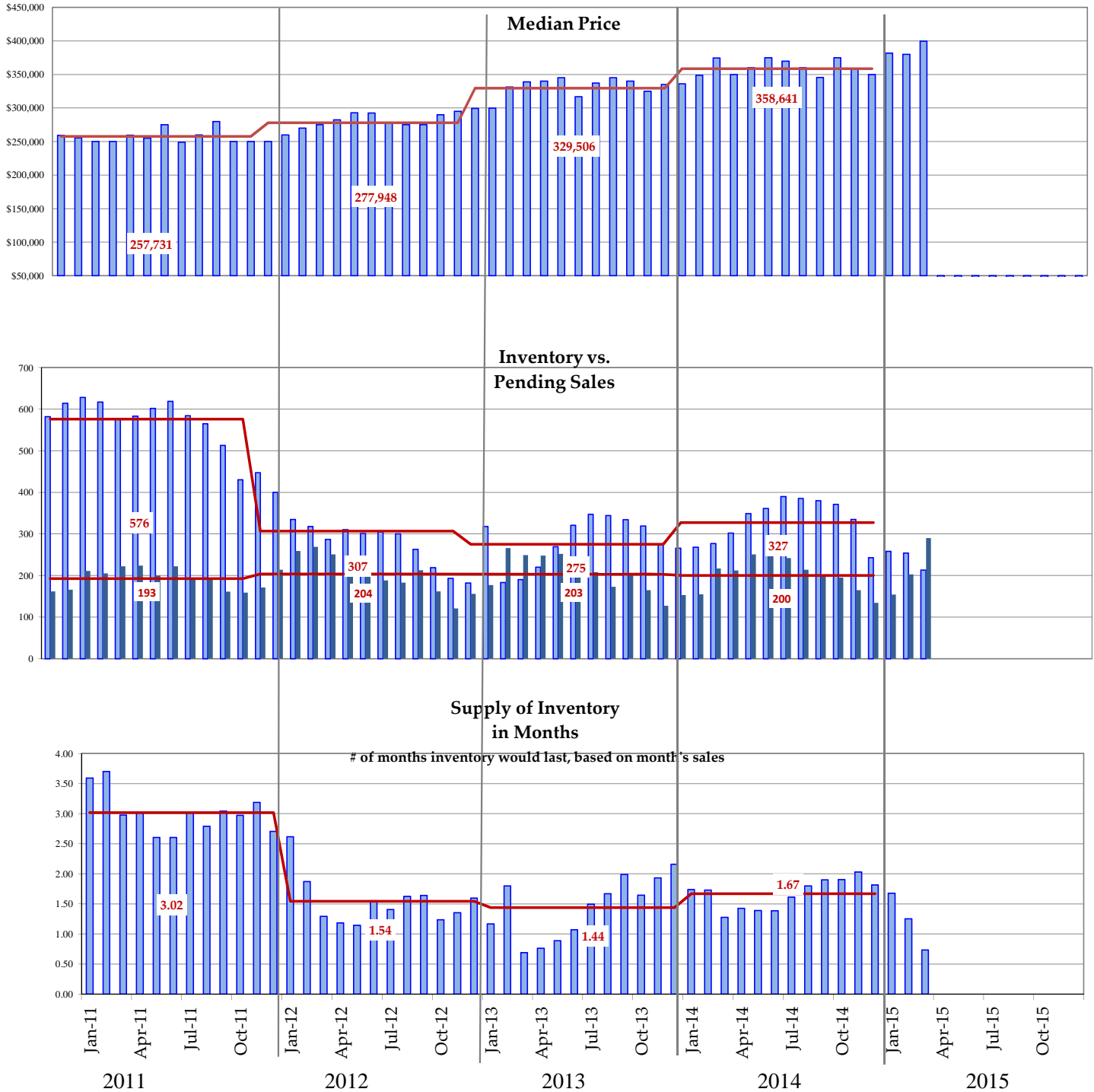
Month	Pending median list price This Year	Pending median list price Last Year	% change	Inventory This Year	Inventory Last Year	% change	Pending Units MTD This Year	Pending Units MTD Last Year	% change
March	359,071	331,516	8.31%	1,513	1,780	-15.00%	1590	1211	31.30%
						YTD	3754	3067	22.40%

— Annual Average



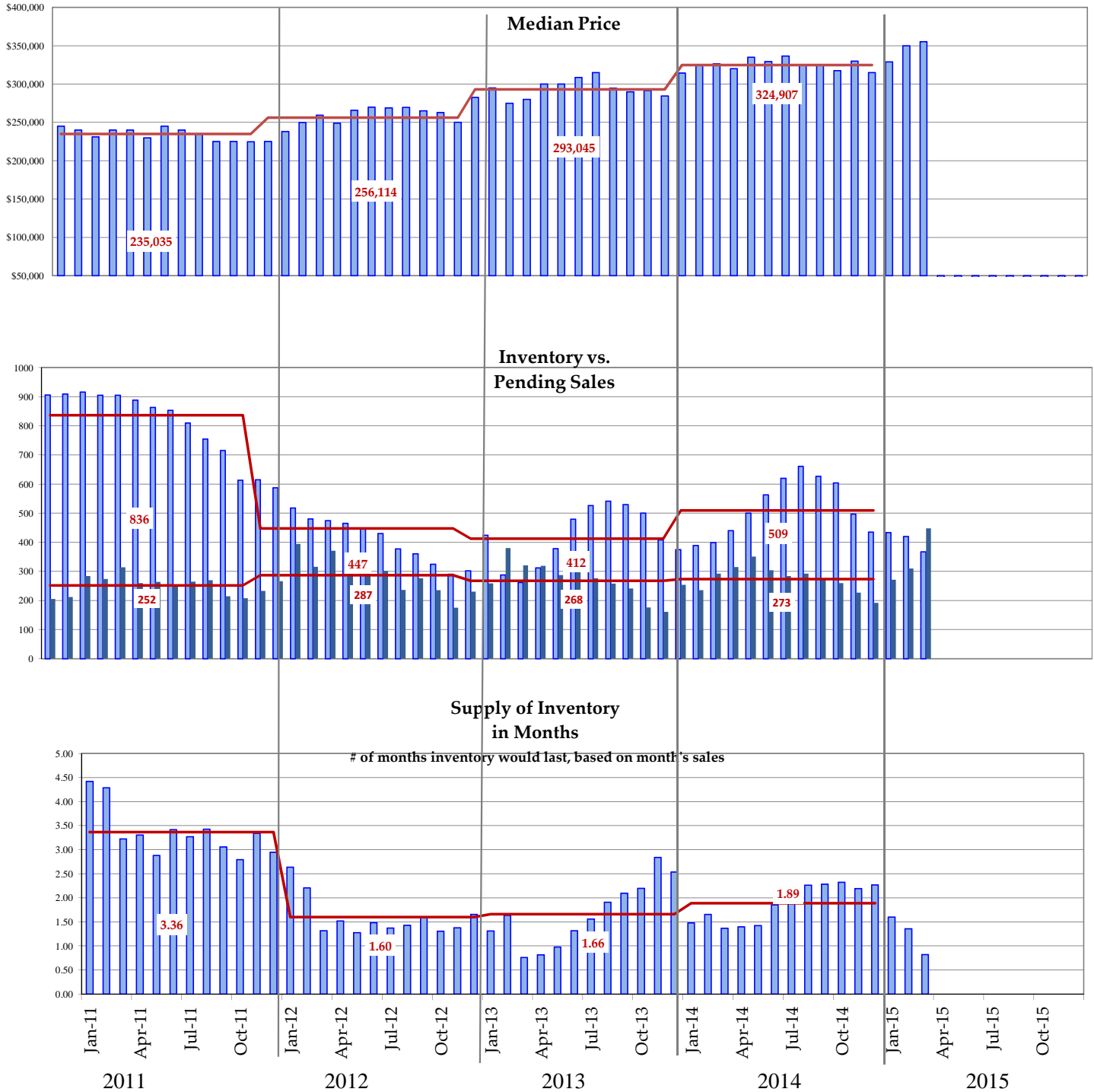
Month	Pending median list price This Year	Pending median list price Last Year	% change	Inventory This Year	Inventory Last Year	% change	Pending Units MTD This Year	Pending Units MTD Last Year	% change
March	500,000	490,000	2.04%	212	247	-14.17%	241	192	25.52%
						YTD	612	450	36.00%

— Annual Average



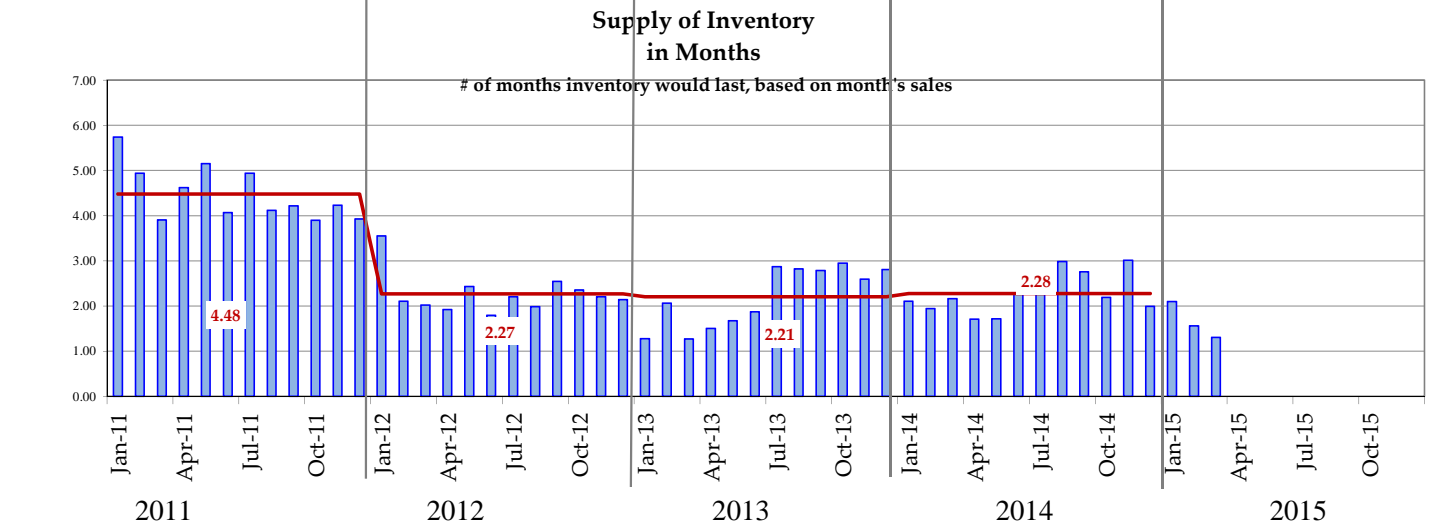
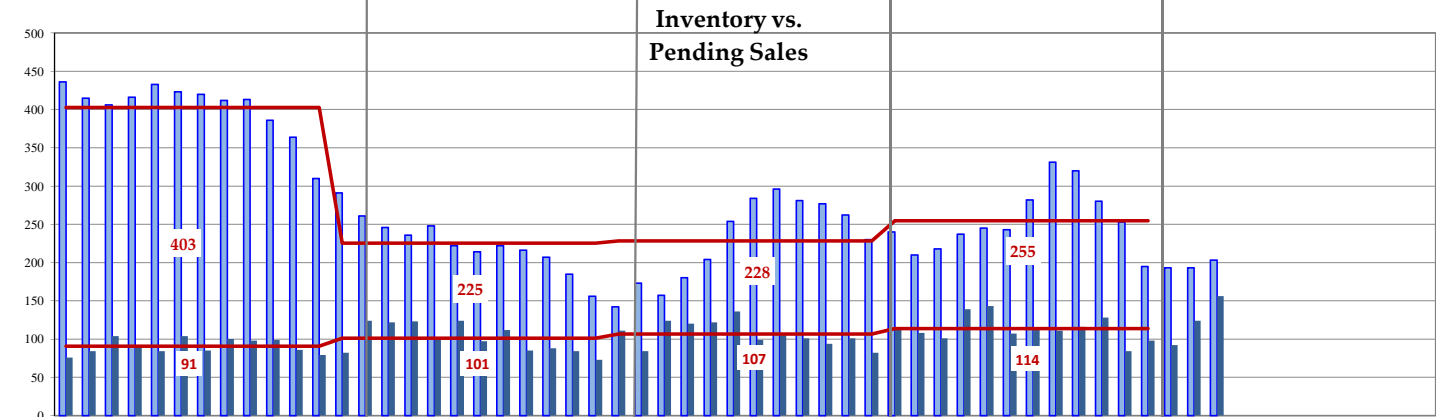
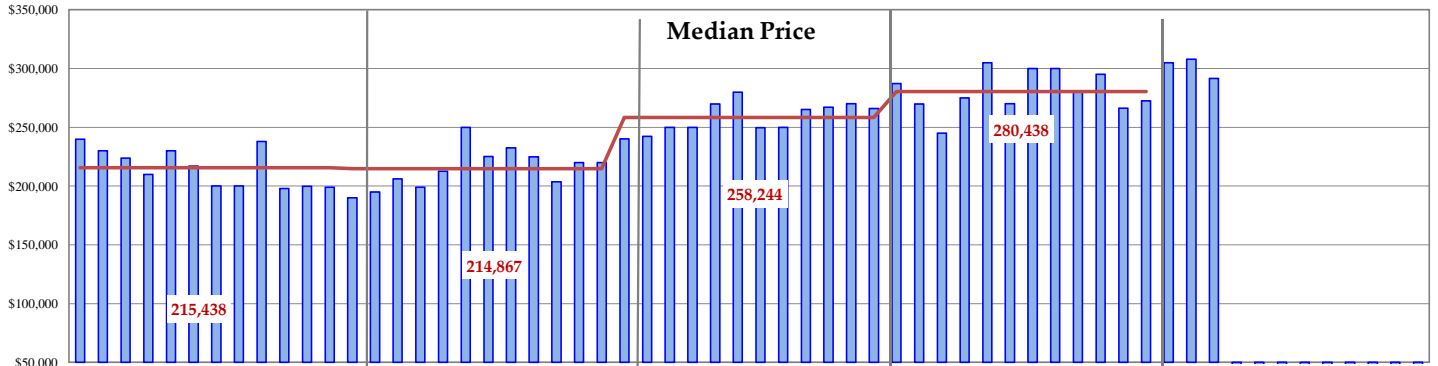
Month	Pending median list price This Year	Pending median list price Last Year	% change	Inventory This Year	Inventory Last Year	% change	Pending Units MTD This Year	Pending Units MTD Last Year	% change
March	399,639	374,500	6.71%	213	277	-23.10%	290	217	33.64%
						YTD	647	525	23.24%

— Annual Average



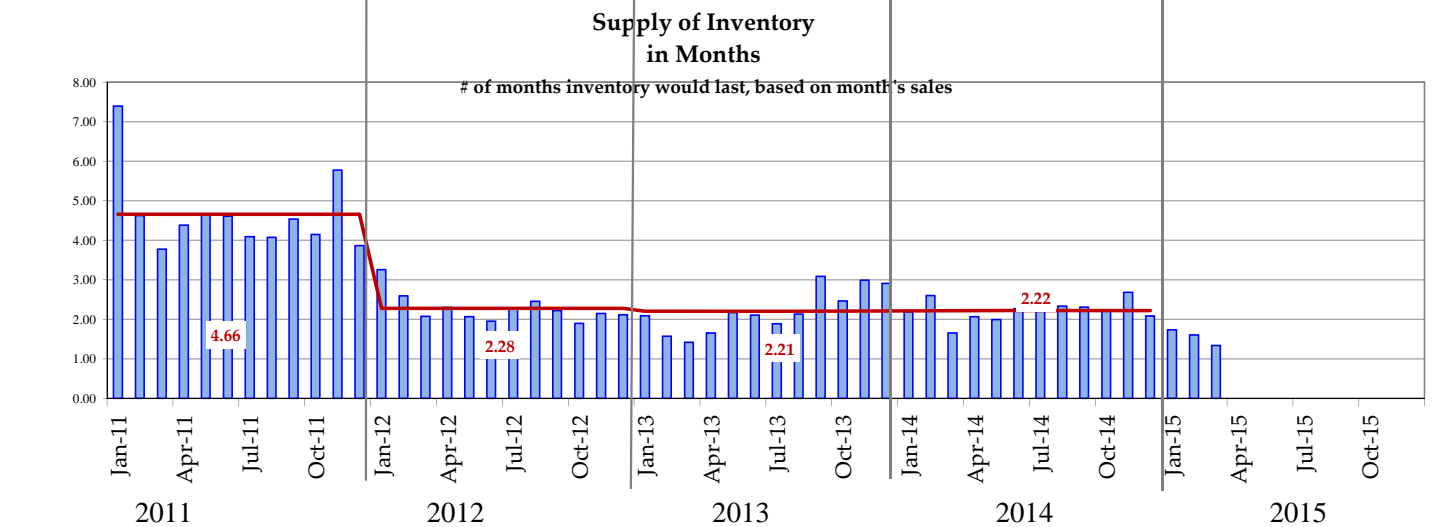
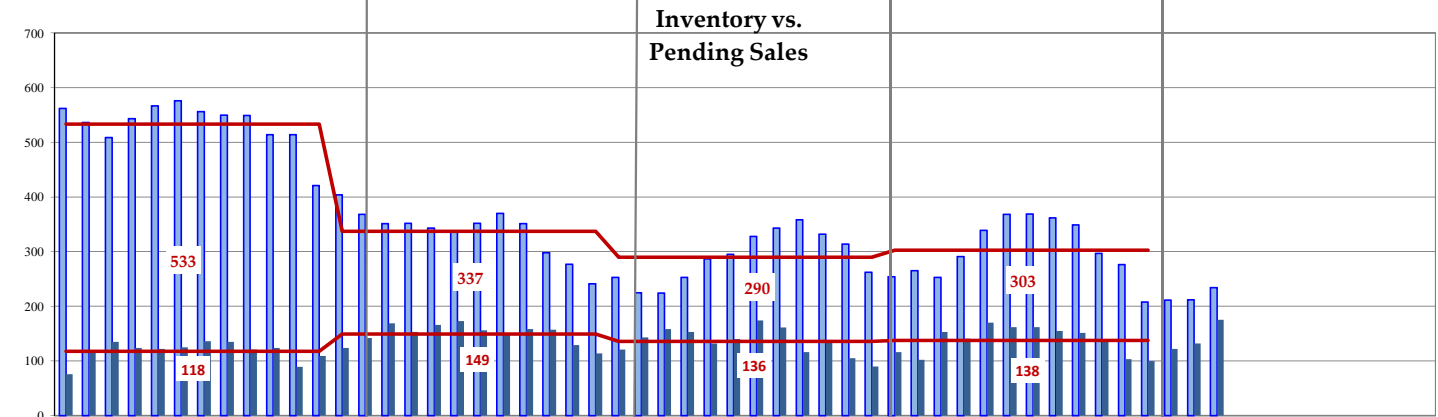
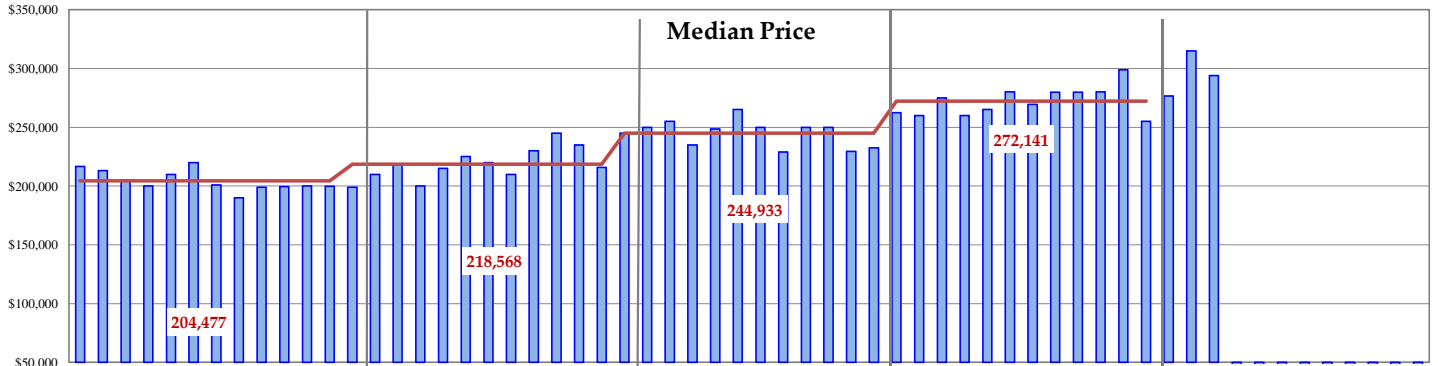
Month	Pending median list price This Year	Pending median list price Last Year	% change	Inventory This Year	Inventory Last Year	% change	Pending Units MTD This Year	Pending Units MTD Last Year	% change
March	355,450	326,368	8.91%	367	399	-8.02%	448	292	53.42%
						YTD	1029	781	31.75%

— Annual Average



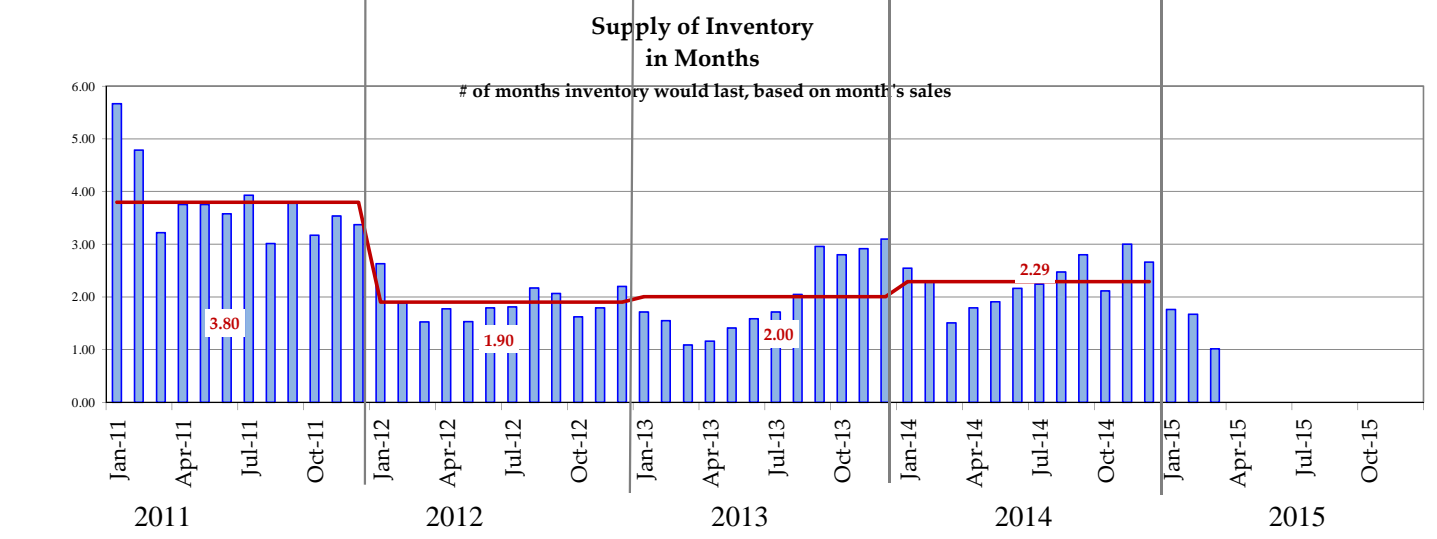
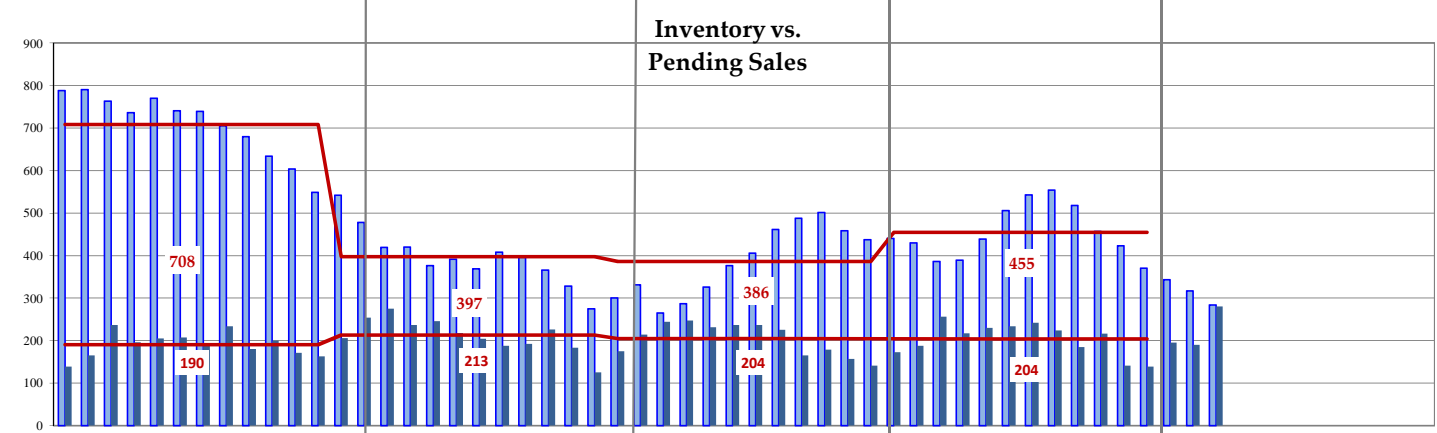
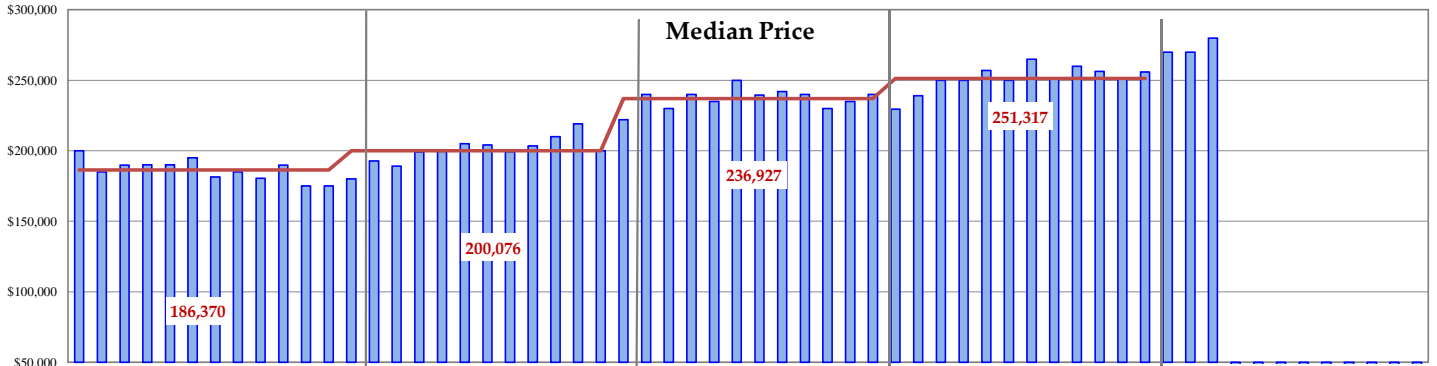
Month	Pending median list price This Year	Pending median list price Last Year	% change	Inventory This Year	Inventory Last Year	% change	Pending Units MTD This Year	Pending Units MTD Last Year	% change
March	291,450	245,000	18.96%	203	218	-6.88%	156	101	54.46%
						YTD	372	323	15.17%

— Annual Average



Month	Pending median list price This Year	Pending median list price Last Year	% change	Inventory This Year	Inventory Last Year	% change	Pending Units MTD This Year	Pending Units MTD Last Year	% change
March	293,950	275,000	6.89%	234	253	-7.51%	175	153	14.38%
						YTD	429	371	15.63%

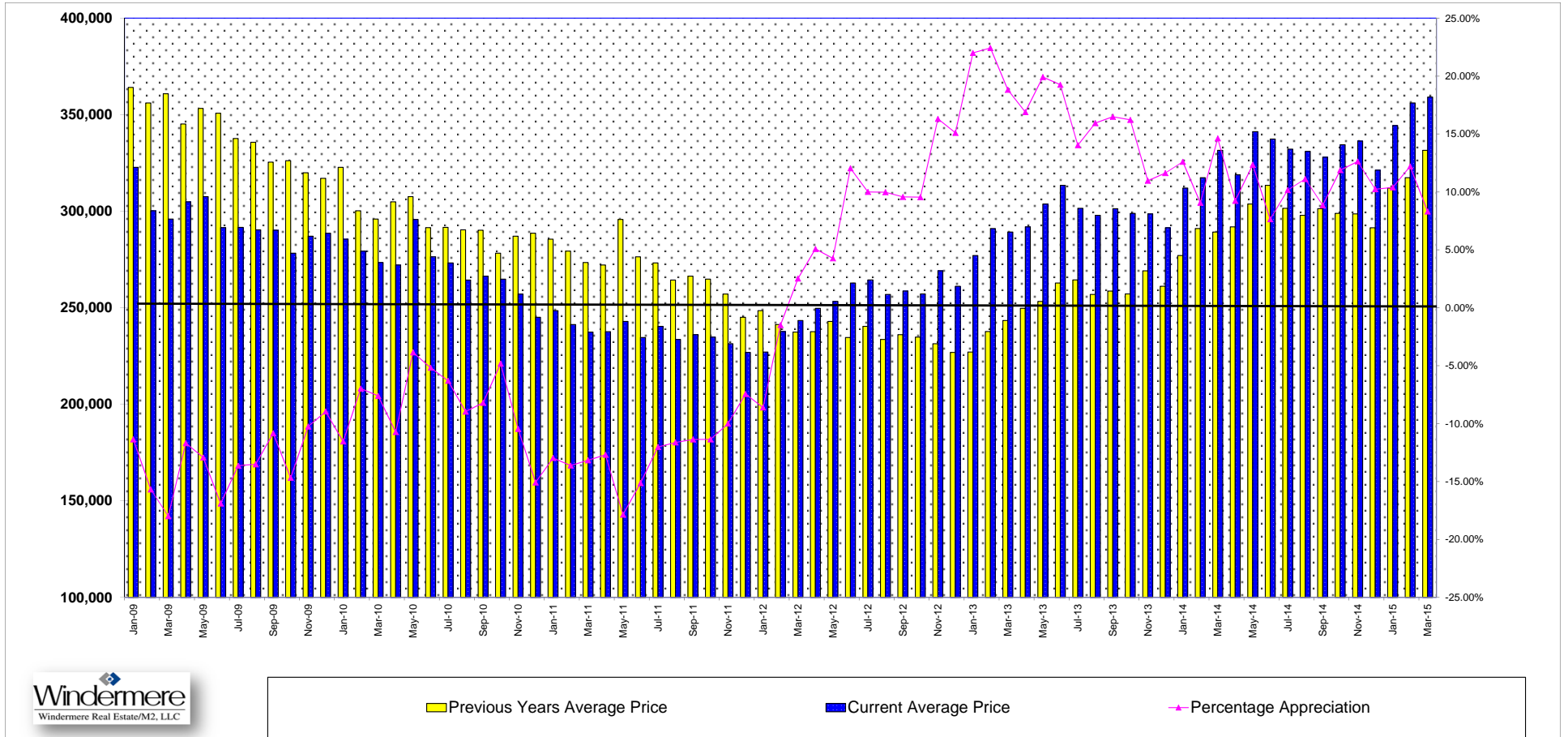
— Annual Average



Month	Pending median list price This Year	Pending median list price Last Year	% change	Inventory This Year	Inventory Last Year	% change	Pending Units MTD This Year	Pending Units MTD Last Year	% change
March	279,925	250,000	11.97%	284	386	-26.42%	280	256	9.38%
						YTD	665	617	7.78%



Snohomish County Historical Appreciation Graph



Previous Years Average Price

Current Average Price

Percentage Appreciation

Graph developed using data provided by the Northwest Multiple Listing Service by Windermere Real Estate/M2, LLC. Information was not verified.



SNOHOMISH COUNTY STATISTICS YOU MUST KNOW

Including: Bothell (610), Edmonds-Lynnwood (730), Everett-Mill Creek-Mukilteo (740), Monroe-Snohomish (750), Arlington-Lake Stevens (760), Marysville-Stanwood (770)

RESIDENTIAL

	March 2015	March 2014	Difference	% Change
Months Supply of Inventory	1.01	1.51	(0.49)	-33%
Total Active Listings	284	386	(102)	-26%
Median Active List Price	\$410,000	\$369,997	40,003	11%
Average Active Market Time	74	92	(18)	-20%
Pending (MTD)	1,590	1,211	379	31%
Pending (YTD)	665	617	48	8%
Pending Active Market Time	57	59	(2)	-3%
Number of Closed Sales (MTD)	881	766	115	15%
Number of Closed Sales (YTD)	2,064	1,802	262	15%
Closed Active Market Time	62	65	(3)	-5%
Median Closed Sale Price (YTD)	\$370,061	\$309,950	60,111	19%

CONDOMINIUM

	March 2015	March 2014	Difference	% Change
Months Supply of Inventory	0.8	1.2	(0.44)	-36%
Total Active Listings	267	325	(58.00)	-18%
Median Active List Price	\$235,000	\$234,950	50	0%
Average Active Market Time	60	78	(18.00)	-23%
Pending (MTD)	348	270	78.00	29%
Pending (YTD)	827	789	38.00	5%
Pending Active Market Time	60	52	8.00	15%
Number of Closed Sales (MTD)	194	183	11.00	6%
Number of Closed Sales (YTD)	437	430	7.00	2%
Closed Active Market Time	49	63	(14.00)	-22%
Median Closed Sale Price (YTD)	\$247,902	\$184,832	63,070.00	34%



Snohomish County & ACTIVE INVENTORY BY PRICE RANGE - RESIDENTIAL

Including: Southeast Snohomish County (610), Southwest Snohomish County (730), Everett-Mukilteo (740), East Snohomish County (750), Northeast Snohomish County (760), Northwest Snohomish County (770)

2015

Sales Price	Closed Sales January	Closed Sales February	Closed Sales March	Closed Sales April	Closed Sales May	Closed Sales June	Closed Sales July	Closed Sales August	Closed Sales September	Closed Sales October	Closed Sales November	Closed Sales December	Total	3/31/2015/15 by List Price	Months Supply of Inventory
\$0 to \$199,999	126	64	164										354	367	2.2
\$200,000 to \$299,999	174	174	291										639	357	1.2
\$300,000 to \$399,000	167	177	253										597	385	1.5
\$400,000 to \$499,999	78	106	202										386	284	1.4
\$500,000 to \$699,999	70	56	129										255	303	2.3
\$700 to \$999,999	18	18	29										65	111	3.8
\$1,000,000 and up	1	5	8										14	85	10.6
Totals	634	600	1,076	-	-	-	-	-	-	-	-	-	2,310	1,892	1.8

2014

Sales Price	Closed Sales January	Closed Sales February	Closed Sales March	Closed Sales April	Closed Sales May	Closed Sales June	Closed Sales July	Closed Sales August	Closed Sales September	Closed Sales October	Closed Sales November	Closed Sales December	Total	Active on 3/31/14 by List Price	Months Supply of Inventory
\$0 to \$199,999	71	75	105	101	107	81	93	93	96	92	69	68	251	222	2.1
\$200,000 to \$299,999	127	163	248	246	252	277	272	273	254	290	206	222	538	229	0.9
\$300,000 to \$399,000	114	140	199	222	251	265	313	271	248	267	186	210	453	269	1.4
\$400,000 to \$499,999	48	80	112	119	120	157	145	143	121	134	105	113	240	190	1.7
\$500,000 to \$699,999	27	61	73	94	97	127	120	103	121	90	90	100	161	157	2.2
\$700 to \$999,999	3	11	7	12	15	25	21	20	18	19	17	16	21	71	10.1
\$1,000,000 and up	2	4	1	3	7	5	6	7	4	3	4	1	7	50	50.0
Totals	392	534	745	797	849	937	970	910	862	895	677	730	1,671	1,188	1.6

% Change

Sales Price	Closed Sales January	Closed Sales February	Closed Sales March	Closed Sales April	Closed Sales May	Closed Sales June	Closed Sales July	Closed Sales August	Closed Sales September	Closed Sales October	Closed Sales November	Closed Sales December	Total	Active by List Price	Months Supply of Inventory
\$0 to \$199,999	77%	-15%	56%										41%	65%	6%
\$200,000 to \$299,999	37%	7%	17%										19%	56%	33%
\$300,000 to \$399,000	46%	26%	27%										32%	43%	13%
\$400,000 to \$499,999	63%	33%	80%										61%	49%	-17%
\$500,000 to \$699,999	159%	-8%	77%										58%	93%	9%
\$700 to \$999,999	500%	64%	314%										210%	56%	-62%
\$1,000,000 and up	-50%	25%	700%										100%	70%	-79%
Totals	62%	12%	44%										38%	59%	10%

* Months supply of inventory is calculated by dividing Active Inventory by the number of closed sales for the last month, rounded to the nearest month.



NWMLS 610-770 Summary Report

Residential Active and Pending Sales

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total For Entire Year		
2015	#of Active Listings	343	317	284									944	-24.84%	A	
	# of Pending Listings	195	190	280									665	7.78%	T	
	Average Median Pending \$	344,391	356,082	359,071									353,181	10.27%	TA	
	Months Supply of Inventory	1.8	1.7	1.01									1.4	1.4	TA	
2014	#of Active Listings	440	430	386	389	439	506	543	554	518	457	423	370	1256	455	A
	# of Pending Listings	173	188	256	217	230	234	242	224	185	216	141	139	617	2445	T
	Average Median Pending \$	311,972	317,356	331,516	318,830	341,241	337,375	332,163	330,985	327,955	334,410	336,317	321,299	320,281	331,251	TA
	Months Supply of Inventory	2.5	2.3	1.5	1.8	1.9	2.2	2.2	2.5	2.8	2.1	3.0	2.7	2.0	2.2	TA
2013	#of Active Listings	300	331	265	287	326	376	406	461	488	501	458	437	896	386	A
	# of Pending Listings	175	214	244	247	231	237	237	225	165	179	157	141	633	2452	T
	Average Median Pending \$	277,047	291,002	289,222	291,884	303,731	313,434	301,512	297,869	301,303	298,897	298,607	291,464	285,757	298,238	TA
	Months Supply of Inventory	1.7	1.5	1.1	1.2	1.4	1.6	1.7	2.0	3.0	2.8	2.9	3.1	1.4	1.9	TA
2012	#of Active Listings	542	478	419	420	376	391	369	408	396	366	328	275	1439	397	A
	# of Pending Listings	206	254	275	237	246	218	204	188	192	226	183	125	735	2554	T
	Average Median Pending \$	227,089	237,695	243,420	249,700	253,294	262,826	264,409	256,911	258,652	257,181	269,102	261,100	236,068	257,046	TA
	Months Supply of Inventory	2.6	1.9	1.5	1.8	1.5	1.8	1.8	2.2	2.1	1.6	1.8	2.2	2.0	1.9	TA
2011	#of Active Listings	788	790	763	736	770	741	739	705	680	634	604	549	2341	708	A
	# of Pending Listings	139	165	237	196	205	207	188	234	180	200	171	163	541	2285	T
	Average Median Pending \$	248,487	241,285	237,422	237,639	242,935	234,578	240,376	233,604	236,066	234,768	231,367	226,852	242,398	236,744	TA
	Months Supply of Inventory	5.7	4.8	3.2	3.8	3.8	3.6	3.9	3.0	3.8	3.2	3.5	3.4	4.3	3.7	TA
2010	#of Active Listings	840	882	920	857	895	942	953	959	942	914	881	770	2642	896	A
	# of Pending Listings	161	199	239	230	125	142	143	146	132	147	134	138	599	1936	T
	Average Median Pending \$	285,502	279,324	273,414	272,167	295,737	276,414	273,228	264,336	266,341	264,855	257,076	245,097	279,414	272,697	TA
	Months Supply of Inventory	5.2	4.4	3.8	3.7	7.2	6.6	6.7	6.6	7.1	6.2	6.6	5.6	4.4	5.6	TA
2009	#of Active Listings	949	939	916	900	933	906	936	925	902	865	853	745	2804	897	A
	# of Pending Listings	110	127	145	183	184	193	184	178	190	167	139	122	382	1922	T
	Average Median Pending \$	322,764	300,245	295,934	304,875	307,579	291,495	291,608	290,358	290,146	278,274	287,087	288,612	306,314	291,552	TA
	Months Supply of Inventory	8.6	7.4	6.3	4.9	5.1	4.7	5.1	5.2	4.7	5.2	6.1	6.1	7.3	5.6	TA
2008	#of Active Listings	1068	1088	1155	1160	1222	1190	1227	1200	1132	1002	1079	899	3311	1119	A
	# of Pending Listings	125	126	150	149	120	126	159	167	126	110	78	110	401	1546	T
	Average Median Pending \$	364,118	356,080	360,828	345,215	353,214	350,770	337,652	335,725	325,402	326,161	319,889	317,007	360,342	341,433	TA
	Months Supply of Inventory	8.5	8.6	7.7	7.8	10.2	9.4	7.7	7.2	9.0	9.1	13.8	8.2	8.3	8.7	TA
2007	#of Active Listings	786	894	955	1048	1151	1208	1226	1290	1256	1234	1129	997	2635	1098	A
	# of Pending Listings	164	214	241	229	240	208	207	197	158	154	131	89	619	2232	T
	Average Median Pending \$	373,672	377,033	369,737	380,449	379,660	375,929	376,856	373,495	374,335	361,484	361,278	357,131	373,480	374,003	TA
	Months Supply of Inventory	4.8	4.2	4.0	4.6	4.8	5.8	5.9	6.5	7.9	8.0	8.6	11.2	4.3	5.9	TA
2006	#of Active Listings	609	602	672	673	733	762	770	776	823	829	780	703	1883	728	A
	# of Pending Listings	203	241	306	310	287	289	257	307	238	241	169	165	750	3013	T
	Average Median Pending \$	331,411	334,755	337,025	345,173	351,361	355,026	356,759	358,899	356,875	355,110	357,547	364,300	334,397	355,068	TA
	Months Supply of Inventory	3.0	2.5	2.2	2.2	2.6	2.6	3.0	2.5	3.5	3.4	4.6	4.3	2.5	2.9	TA
2005	#of Active Listings	601	581	567	504	567	603	621	582	611	598	529	488	1749	571	A
	# of Pending Listings	225	286	329	316	314	345	349	357	246	244	234	153	840	3398	T
	Average Median Pending \$	269,282	281,206	288,224	294,877	298,563	304,140	316,250	322,088	319,766	320,558	326,996	326,952	279,571	310,195	TA
	Months Supply of Inventory	2.7	2.0	1.7	1.6	1.8	1.7	1.8	1.6	2.5	2.5	2.3	3.2	2.1	2.0	TA